

Microeconomics – iMBA

Monday, 11:30 – 14:15, Thursday, 08:00 - 11:00. Room: TBA

Course Description: The course covers basic topics in intermediate microeconomics. The main objective is to present a set of concepts and analytical techniques that are vital to microeconomic analysis.

Prerequisites: Students should be familiar with **calculus** as this is an extremely useful tool for analyzing economic models. In addition to calculus I will also use graphical presentation to illustrate the main ideas and will emphasize the general logic and intuition behind the results.

Teaching Method: We will have two weekly meetings on Monday and Thursday.

Office Hours: Roni Krakover, (roni@krakover.com), the TA, will hold two hours review session on Tuesdays at 14:00-16:00 in room 306. You are encouraged to attend these meeting where you can discuss problem sets and review the material. My office hours will be held on Wednesdays at 0900-1000. You can also email me to set alternate times.

Problem Sets: There will be nine problem sets during the course. You should hand in the problem sets before the relevant class. For example, the problem set posted after the first meeting should be submitted in the beginning of the second meeting (Thursday, 25/10.)

Textbook: The textbook for this course is: [Microeconomics](#) by Bernheim and Whinston. Other books you may find useful are: [Microeconomics: An Integrated Approach](#) by Besanko and Braeutigam and [Microeconomics for Managers](#) by David M. Kreps (Copies for both books can be found in the library)

Grades: Final grade will be based on a final exam (75%) and a midterm exam (25%). Submission of all problem sets will give you additional 4.5 points (half a point per problem set).

Contact:

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Tentative Plan

Lecture No.	Week / Date	Topic	Readings from Besanko (B&B), Bernheim (B&W) and Kreps (K)	Problems Sets (Due Date)
(1)	Week 1: Oct 18	Introduction and Marginal Thinking	Ch. 1 (B&B) Ch. 1 & 3.1-3.2 (B&W) Ch. 1 (K)	
(2)	Week 1: Oct 21	Demand	Ch. 2.2, 2.3, 2.5 (B&B) Ch. 2.1, 2.4 (B&W)	Problem set 1
(3)	Week 2 : Oct 25	Demand + Monopoly	Ch. 11.1-3, 11.5-6 pp. 159-161 (B&B) Ch. 9.1-9.2, 17.1 -17.5 pp.178-181 (B&W)	Problem set 2
(4)	Week 2: Oct 28	Price Schemes	Ch. 12.1-12.5 (B&B) Ch. 18 (B&W) Ch. 7 (K)	Problem set 3
(5)	Week 3: Nov 1	Example on Porsche	Ch. 6 (K)	Problem set 4
(6)	Week 3: Nov 4	Midterm		
(7)	Week 4: Nov 8	Cost function + Production Technology	Ch. 6.1-6.2, 6.5 (B&B) Ch.7, Ch. 8.1-8.2 (B&B) Ch. 7.1-7.4 & 8.1-8.8 (B&W)	
(8)	Week 4: Nov 11	Perfect Competition	Ch. 9 (B&B) Ch. 14 (B&W)	Problem set 5
(9)	Week 5: Nov 15	Government Intervention	Ch. 10 (B&B) Ch. 15 (B&W)	Problem set 6
(10)	Week 5: Nov 18	Oligopolistic Markets	Ch. 13.1-13.4 (B&B) Ch. 19.1-19.5 (B&W)	Problem set 7
(11)	Week 6: Nov 22	Oligopolistic Markets	Ch. 13.1-13.4 (B&B) Ch. 19.1-19.5 (B&W)	Problem set 8
(12)	Week 6: Nov 25	Asymmetric info. + Summary	Ch. 18 (K) Ch. 21 (B&W)	Problem set 9